Instructions for Submitting the Midterm Assignment

Guidelines:
You have developed an exciting entrepreneurial idea and decided to join forces with a team of fellow innovators. Before launching your venture, you are required to prepare a comprehensive executive summary that outlines the key legal considerations relevant to your project. The purpose of this assignment is to demonstrate your ability to apply the legal concepts and frameworks covered in the course and to analyze how they intersect with the practical aspects of your venture.

Instructions:
Your executive summary should address the following sections:

1. **Venture Overview**
    - Provide a clear description of your venture, outlining its objectives and target audience.
2. **Legal Structure**
    - Explain the incorporation process you have selected.
    - Discuss the advantages and disadvantages of this chosen structure.
    - Highlight the primary regulatory implications associated with it.
3. **Founders' and Shareholders' Agreements**
    - Develop a set of guiding principles for your founders' agreement.
    - Identify three key clauses you intend to include and briefly justify your choices.
4. **Confidentiality Agreement (NDA)**
    - Outline the core principles that a confidentiality agreement should encompass when dealing with third parties.
    - Present three essential elements that you believe should be incorporated into your venture's NDA.
5. **Legal Risk Assessment**
    - Identify five significant legal risks your venture may encounter.
    - Propose a strategy for effectively managing and mitigating each of these risks.

Submission: The assignment must be submitted as a Word file by **January 1, 2026.**

- You may work in groups of up to three students.
- Length: Up to five pages.
- Font: Using David or Times New Roman font, size 12.
- You must rely on materials studied in class, but you are also encouraged to draw on external sources.